



MEMORANDUM OF UNDERSTANDING BETWEEN MANDSAUR UNIVERSITY

AND

VISION AUTOMATION SOLUTIONS

This agreement made and entered into on this 12/07/2021 between "Mandsaur University" situated at Mandsaur, Madhya Pradesh, India and "VISION AUTOMATION SOLUTIONS" with its registered office at Agra, U.P.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote collaboration between MANDSAUR UNIVERSITY and VISION AUTOMATION SOLUTIONS in mutually beneficial areas.
- b. To provide training to students of MANDSAUR UNIVERSITY from UG/PG programs.
- Purpose of these training programs is to enhance the practical knowledge of students by giving them a hands-on experience on industrial products, to make them industry ready & employable.

2. PROPOSED MODES OF COLLABORATION

MANDSAUR UNIVERSITY and VISION AUTOMATION SOLUTIONS Propose to collaborate through

- a. To provide campus talent acquisition, training, webinar, workshop and Internship for MANDSAUR UNIVERSITY students.
- b. Any other appropriate mode of interaction agreed upon between MANDSAUR UNIVERSITY and VISION AUTOMATION SOLUTIONS.

3. AREAS OF COLLABORATION

The principal areas of collaboration between MANDSAUR UNIVERSITY and VISION AUTOMATION SOLUTIONS will be sponsoring internship for MANDSAUR UNIVERSITY students. To strengthening the startup, research and innovation ecosystem, collaborate for technical research and development in the area of engineering technology.

4. TERMS AND TERMINATION

This MoU, unless extended by mutual written agreement of the parties, shall expire 2 years after the effective date specified in the opening paragraph. This MoU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MoU upon 60 days' prior written notice to the other party.

5. RELATIONSHIP

Nothing in this MoU shall be construed to make either party, a partner, an agent or legal representative of the other for any purpose.

6. UNDERSTANDING

It is understood by the Parties herein this MoU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

7. SIGNED IN DUPLICATE

This MoU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

MANDSAUR UNIVERSITY

Name: Dr. Bharat Singh Rawat

Title: Vice Chancellor

Date: 12th July, 2021

Vice Chancellor Mandsaur University MANDSAUR (M.P.)

on behalf of

VISION AUTOMATIONS

By:

Name: Dolly Sharoket

Title: Business Development Manager

Date: 12th July, 2021